ANNUAL REPORT FOR CITY OF LEOLA
AS OF AND FOR THE YEAR ENDED December 31, 2024

	GOVERNMENTAL FUNDS--MODIFIED CASH BASIS							
	General Fund	Revolving Loan Fund	Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	129,624.84	70,390.00	0.00	0.00	0.00	0.00	0.00	200,014.84
Revenues and Other Sources:								
Taxes:								
Property Taxes	293,791.36	0.00	0.00	0.00	0.00	0.00	0.00	293,791.36
Airflight Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Sales and Use Taxes	119,960.36	0.00	0.00	0.00	0.00	0.00	0.00	119,960.36
Gross Receipts Business Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amusement Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excise Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Deed Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Penalties and Interest on Delinquent Taxes	1,980.31	0.00	0.00	0.00	0.00	0.00	0.00	1,980.31
Licenses and Permits	4,169.39	0.00	0.00	0.00	0.00	0.00	0.00	4,169.39
Intergovernmental Revenues:								
Federal Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Shared Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Payments in Lieu of Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Shared Revenue	33,852.32	0.00	0.00	0.00	0.00	0.00	0.00	33,852.32
State Payments in Lieu of Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Shared Revenue:	2,354.47	0.00	0.00	0.00	0.00	0.00	0.00	2,354.47
Other Intergovernmental Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Goods and Services:								
General Government	551.31	0.00	0.00	0.00	0.00	0.00	0.00	551.31
Public Safety	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highways and Streets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	345.25	0.00	0.00	0.00	0.00	0.00	0.00	345.25
Health	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Culture and Recreation	4,231.00	0.00	0.00	0.00	0.00	0.00	0.00	4,231.00
Ambulance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cemetery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fines and Forfeits:								
Court Fines and Forfeits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Animal Control Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking Meter Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue and Other Sources:								
Investment Earnings	4,531.26	132.77	0.00	0.00	0.00	0.00	0.00	4,664.03
Rentals	4,130.00	0.00	0.00	0.00	0.00	0.00	0.00	4,130.00
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions and Donations from Private Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor Operating Agreement Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	17,133.56	6,511.12	0.00	0.00	0.00	0.00	0.00	23,644.68
Sale of Municipal Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Compensation for Loss or Damage to Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Debt Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue and Other Sources	487,030.59	6,643.89	0.00	0.00	0.00	0.00	0.00	493,674.48
Expenditures and Other Uses:								
Legislative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive	38,727.54	0.00	0.00	0.00	0.00	0.00	0.00	38,727.54
Elections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Administration	107,978.65	0.00	0.00	0.00	0.00	0.00	0.00	107,978.65
Other General Government	36,454.30	0.00	0.00	0.00	0.00	0.00	0.00	36,454.30
Police	50,400.00	0.00	0.00	0.00	0.00	0.00	0.00	50,400.00
Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Protective Inspection	3,801.50	0.00	0.00	0.00	0.00	0.00	0.00	3,801.50
Other Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highways and Streets	119,442.34	0.00	0.00	0.00	0.00	0.00	0.00	119,442.34
Sanitation	7,613.96	0.00	0.00	0.00	0.00	0.00	0.00	7,613.96
Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Airport	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cemeteries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Natural Gas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Health	166.50	0.00	0.00	0.00	0.00	0.00	0.00	166.50
Home Health	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mental Health Centers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Humane Society	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drug Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ambulance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hospitals, Nursing Homes and Rest Homes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Health and Welfare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recreation	59,965.37	0.00	0.00	0.00	0.00	0.00	0.00	59,965.37
Parks	46,659.68	0.00	0.00	0.00	0.00	0.00	0.00	46,659.68
Libraries	16,345.40	0.00	0.00	0.00	0.00	0.00	0.00	16,345.40

ANNUAL REPORT FOR CITY OF LEOLA
AS OF AND FOR THE YEAR ENDED December 31, 2024

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS								
	General Fund	Revolving Loan Fund	Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Auditorium	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Historical Preservation	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Museums	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Urban Redevelopment and Housing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Economic Development and Assistance	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Economic Opportunity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments and Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor Operating Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Bonds Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures and Other Uses	488,855.24	0.00	0.00	0.00	0.00	0.00	0.00	488,855.24
Transfers In (Out)	0.00	(50,000.00)	0.00	0.00	0.00	0.00	0.00	(50,000.00)
Special Item (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary Item (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase/Decrease in Fund Balance	(1,824.65)	(43,356.11)	0.00	0.00	0.00	0.00	0.00	(45,180.76)
Ending Balance:								
Nonspendable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unassigned	127,800.19	27,033.89	0.00	0.00	0.00	0.00	0.00	154,834.08
Total Ending Fund Balance	127,800.19	27,033.89	0.00	0.00	0.00	0.00	0.00	154,834.08
Governmental Long-term Debt								0.00

PROPRIETARY FUNDS--MODIFIED CASH BASIS					
	Water Fund	Sewer Fund	Fund	Fund	Fund
Beginning Balance	90,396.60	292,014.17	0.00	0.00	0.00
Revenues	160,871.97	108,250.62	0.00	0.00	0.00
Expenses	157,852.80	81,188.82	0.00	0.00	0.00
Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Ending Balance:					
Restricted for:					
Revenue Bond Debt Service	12,329.48	48,252.00	0.00	0.00	0.00
Revenue Bond Retirement	0.00	0.00	0.00	0.00	0.00
Revenue Bond Contingency	0.00	0.00	0.00	0.00	0.00
Special Assessment Bond Guarantee	0.00	0.00	0.00	0.00	0.00
Special Assessment Bond Sinking	0.00	0.00	0.00	0.00	0.00
Equipment Repair and/or Replacement	0.00	0.00	0.00	0.00	0.00
Landfill Closure and Post Closure Costs	0.00	0.00	0.00	0.00	0.00
Permanently Restricted Purposes	0.00	0.00	0.00	0.00	0.00
Other purposes	0.00	0.00	0.00	0.00	0.00
Unrestricted	81,086.29	270,823.97	0.00	0.00	0.00
Enterprise Long-term Debt					1,244,499.58

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 439-3299.

Municipal funds are deposited as follows:

Depository	Amount
CorTrust Bank, Leola, SD	